

OPERATING ENGINEERS LOCAL NO. 77
APPRENTICESHIP AND SKILL
IMPROVEMENT FUND

BOARD OF TRUSTEES MEETING

AUGUST 20, 2026



Operating Engineers Local No. 77

Apprenticeship and Skill Improvement Fund

911 Ridgebrook Road
Sparks, MD 21152-9451
Telephone: (410) 683-6500
Toll Free: (877) 850-0977
www.associated-admin.com

8400 Corporate Drive
Suite 430
Landover, MD 20785-2361
Telephone: (301) 459-3020
Toll Free: (877) 850-0977
www.associated-admin.com

APPRENTICESHIP

AGENDA

August 20, 2026

- I. CALL TO ORDER**
- II. MINUTES**
 - Regular meeting – May 12, 2026
- III. FINANCIAL REPORT**
 - PNC Bank – June 30, 2026
 - Vanguard Statement – June 30, 2026
 - Quarterly Comparison Report
- IV. AUDITOR'S REPORT – 2025 FINANCIAL STATEMENTS**
- V. ATTORNEY'S REPORT**
- VI. ADMINISTRATIVE MANAGER'S REPORT**
 - Gain/Loss Reports – June 2025
- VII. TRAINING COORDINATOR'S REPORT**
- VIII. OTHER FUND BUSINESS**
 - Associated Administrators, LLC Renewal
- IX. NEXT MEETING DATE AND LOCATION**
 - November 10, 2026
- X. ADJOURNMENT**

MINUTES



Operating Engineers Local No. 77 Apprenticeship and Skill Improvement Fund

911 Ridgebrook Road
Sparks, MD 21152-9451
Telephone: (410) 683-6500
Toll Free: (877) 850-0977
www.associated-admin.com

8400 Corporate Drive
Suite 430
Landover, MD 20785-2361
Telephone: (301) 459-3020
Toll Free: (877) 850-0977
www.associated-admin.com

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE OPERATING ENGINEERS SKILL IMPROVEMENT & JOINT APPRENTICESHIP TRAINING COMMITTEE MAY 12, 2026

The following Trustees were present:

UNION TRUSTEES

S. Faulkner
B. Gilroy

EMPLOYER TRUSTEES

B. Horne
J. Knowles
B. Mazzella

Also present were:

C. Fuller – McChesney & Dale, P.C.
J. Mink – Investment Performance Services
D. Jensen – Associated Administrators, LLC
K. Phillips – Associated Administrators, LLC

I. CALL TO ORDER

The Chairman called the meeting to order.

II. MINUTES

The Trustees reviewed the minutes of the last regular meeting held on February 10, 2026 and,

On a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

**RESOLVED that the minutes of the last regular meeting held
on February 10, 2026 are approved as presented.**

III. FINANCIAL REPORT

Quarterly Comparison Report JATC

The Trustees welcomed Ms. Jennifer Mink of Investment Performance Services (IPS) to the meeting. Ms. Mink reviewed the global market returns during the quarter ending March 31, 2026. Ms. Mink reviewed the investment performance executive summary for the quarter ending March 31, 2026. She noted that the total Fund assets on March 31, 2026 were \$3,156,743 compared to \$3,131,580 as of January 1, 2026. Ms. Mink reviewed the Fund's annualized returns for the quarter ending March 31, 2026. She noted a total Fund composite return for the quarter ending March 31, 2026 of -0.1% and a return over the past 3 years of 7.2% gross of fees.

The Trustees thanked Ms. Mink for her report.

PNC Bank

The PNC Bank Summary of Activity report was reviewed for the period January 1, 2026 through March 31, 2026. Such report indicated an opening balance of \$1,414,115.79, contributions of \$545,038.18, disbursements of \$239,049.29, interest income of \$15,069.04, and unrealized gain on investments of \$5,946.45 producing an ending market value for the period of \$1,729,689.72.

Vanguard Statement

The account summary detail report for The Vanguard Group was reviewed. Such report indicated that the total value as of March 31, 2026 of \$329,680.01. This was based on 547.214 shares owned at a price of \$602.47 per share on March 31, 2026.

Quarterly Comparison Report

The Quarterly Comparison Report was reviewed. Total revenues for the first quarter 2026 was \$332,181.34 compared to the first quarter 2025, which were \$334,694.88. First quarter expenses for 2026 were \$308,566.33 compared to the first quarter of 2025, which were \$296,121.83. Total liquid assets for the first quarter of 2026 were \$3,245,515.82.

IV. ATTORNEY'S REPORT

Mr. Fuller reported on the actions to be taken by the Fund after it receives a charitable donation. He discussed the IUOE Local 77 tax exempt status and its ability to receive charitable donations. Mr. Fuller advised the Trustees that a Receipt for Donated Property had been created to provide to donors at the time the Fund receive a donation. The receipt would be completed and signed by Berry Gilroy to evidence the property received, from whom it was received and to provide the information necessary for the donor to complete the required IRS form to claim a deduction on their income taxes. In addition, Mr. Fuller discussed that Josh VanDyke had prepared a letter to send to participating employers advising them of the Fund's tax-exempt status and eligible to receive tax-deductible charitable contributions. The letter described the process that has been established to comply with IR rules for charitable donations.

V. ADMINISTRATIVE MANAGER'S REPORT

Gain/Loss Report

The Administrative Manager's Report for the period January 1, 2026 through March 31, 2026 was reviewed. Such report indicated total contributions for the period of \$348,730, training class reimbursement of \$2,415, liquidated damages income of \$0, interest income of \$14,251, dividends on investments in the PNC account of \$1,020, a loss on investments of \$5,946, interest on delinquent contributions of \$285, miscellaneous income of \$0, producing a total income of \$332,181. The total expenses equaled \$308,566 producing a net gain for the period of \$23,615.

On a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to accept the Administrative Manager's Report as presented.

VI. TRAINING COORDINATOR REPORT

Berry Gilroy provided an update on the completed projects and approval for additional purchases.

Recent/current/scheduled classes

NCCCO

- Study classes continue for CCO written exams monthly. We have had several journeyman and apprentices using the computer for CCO testing.

Apprentices

- Twenty-one apprentices working for next year's class. One was dismissed, one quit and sixty-one working apprentices had annual review from D.O.E.S. Berry will submit 2012 standards for an update.

OECP

- Proctor and certification class was held May 5-8, 2026. We would like to make certification refundable, similar to NCCCO.

CMlabs

- CDL-A simulator to add to our list \$14,450.50. FAAC - \$93,671, Acron Aviation \$129,900
Chose \$14,450.
- 1926.1400 OSHA reference books: 20 books \$425 from Doyle printing.

Emailed for approval:

Building and Equipment

- Heater repair: Fan coil unit in classroom needs blower fan replaced. Kelly HVAC quoted \$879.00
- OECP rigger kit: To begin preparing for testing we need a kit from Crosby: \$2,000.00
- Pens: Restock our supply for job fairs. Quotes were .520, .53, .73 per pen for 2500 and Pens.com was .45 per pen with a total of \$1,119.64
- Berry's computer: Had some issues with computer. MCS advised replacing it due to hard drive problems and the age of the computer, \$1,253.47
- JATC Tri-fold brochures: Doyle 1,000 printed \$580
- Forklift: foam fill tires due to issues with rims \$4,000
- Rental forklift: Sunbelt \$4,526/ month, *Skyreach* \$2,500/ month
- Endless slings: for A/D of the 120-ton crane (counterweights) 2-12' and 2-20'.
I&I sling \$2,228.52, Rigging box \$2,009.92, *Empire* \$628.93
- Dump truck: Air compressor needs replaced. Fleet Pride \$1,317.99

- Hot water heater and circulator pump: in the building needs to be replaced.

We got two quotes:

Kelly HVAC-\$19,436 and ACI-\$18,786

After discussing it, I got prices on a replacement heater for us to change it ourselves:

Lowes-\$3,579, *Home Depot*-\$3,772, and Supply house-\$ 2,063

The circulating pump: *Amazon*-\$261, Zoro-\$398, and Grainger-\$543

On a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to approve the expenses listed above.

VII. OTHER BUSINESS

Mr. Jensen presented the Audit Engagement letters from Calibre for the 2025 plan year.

The engagement letter indicates a 5% increase over last year. Fees to not exceed \$17,700.

On a motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to accept Calibre's Apprenticeship Audit Engagement letter.

VIII. NEXT MEETING DATE

After discussion, the Trustees decided that the next meeting date will be August 18, 2026, beginning at 9:00 a.m. at the Training Center.

IX. ADJOURNMENT

There being no further business to come before the Board of Trustees at this time, the meeting was adjourned.

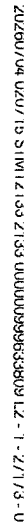
Respectfully submitted,
Joshua VanDyke - Chairman

FINANCIAL REPORT

**INVESTMENT STATEMENT FOR THE OPERATING ENGINEERS LOCAL NO 77
JOINT APPRENTICESHIP SKILL IMPROVEMENT TRUST**

SUMMARY OF ACTIVITY 01/01/2026 to 06/30/2026			
	MM ACCT	CHARTWELL	TOTAL
MARKET VALUE 01/01/2026	173,986.24	1,240,129.55	1,414,115.79
RECEIPTS	852,651.24	-	852,651.24
DISBURSEMENTS	(498,278.57)	(500.00)	(498,778.57)
INTERFUND TRANSFERS	462.45	0.00	462.45
INTEREST INCOME COLLECTE	7,924.93	23,526.70	31,451.63
UNREALIZED GAIN/ <LOSS>		(7,546.51)	(7,546.51)
MARKET VALUE 06/30/2026	536,746.29	1,255,609.74	1,792,356.03

PNC BANK



877-662-7447

Account overview

\$379,760.65

Total account value as of June 30, 2026

Cost basis summary (all investments)	
Realized gain/loss	
June short-term	-
June long-term	-
Unrealized gain/loss	249,508.38

Balances and holdings for Vanguard Brokerage Account—XXXX4627

Your securities are held in your cash account unless otherwise noted, and only securities held at period end are shown. Estimated annual income (EAI) and estimated yield (EY) figures are estimates for informational purposes only and are not guaranteed. For details, see 'Important Information about Estimated Annual Income (EAI) and Estimated Yield (EY)' in the Disclosure section.

Sweep program

Name	Quantity	Price on 06/30/2026	Balance on 03/31/2026	Balance on 06/30/2026
VANGUARD FEDERAL MONEY MARKET FUND	0.0000	\$1.00	-	\$0.00
Total Sweep Balance			\$0.00	\$0.00

Quarterly Comparison Report Local 77 Apprenticeship Fund

	2nd Qtr 2025	2nd Qtr 2026
REVENUES	388,773.17	474,192.97
EXPENSES	334,862.08	343,711.55
NET CASH FLOW	53,911.09	130,481.42
TOTAL CASH ASSETS	3,294,735.82	3,302,622.87

The Fund has liquid assets of \$3,377,668.74, which represents approximately 31 months of reserves.

ATTORNEY'S REPORT

ADMINISTRATIVE MANAGER'S REPORT

OPERATING ENGINEERS SKILL IMPROVEMENT & JOINT APPRENTICESHIP TRAINING COMMITTEE
STATEMENT OF GAIN OR LOSS

<u>2026</u>	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>TOTAL</u>	<u>AVERAGE</u>
INCOME														
CONTRIBUTIONS	122,952	108,000	117,777	109,846	140,131	136,622							735,329	122,555
LIQUIDATED DAMAGES	0	0	0	0	114	0							114	19
INTEREST INCOME	4,248	3,677	6,325	7,635	3,995	4,229							30,109	5,018
DIVIDEND ON INV	0	0	1,020	0	0	1,073							2,093	349
INT ON DELINQUENCY	0	66	219	2	5	0							292	49
GAIN/LOSS INV CHART	519	2,721	(9,187)	768	(391)	(1,977)							(7,547)	(1,258)
G/L INV CHARTWELL SHORT	0	0	(19,625)	0	0	20,134							509	85
GAIN/LOSS INV VANGUARD	0	970	(13,917)	0	0	49,008							36,061	6,010
TRAINING CLASSES REIMBURSEMENT	0	0	2,415	0	0	0							2,415	402
RENT	0	1,000	3,000	1,000	1,000	1,000							7,000	1,167
MISC INCOME	0	0	0	0	0	0							0	0
TOTAL INCOME	127,720	116,434	88,027	119,252	144,854	210,087							806,374	134,396
EXPENSES														
ADMINISTR.FEE	3,075	3,075	3,075	3,075	3,075	3,075							18,450	3,075
APPR TRAINING EXP	7,925	9,753	9,209	11,046	6,764	16,212							60,908	10,151
EQUIP.EXPENSES & MAINTENANCE	2,700	4,613	2,612	3,095	6,588	7,329							26,937	4,489
BANK CHARGES	452	421	576	580	538	556							3,123	520
INSURANCE PREMIUM	4,604	0	7,353	9,326	4,486	0							25,769	4,295
BLDG MAINT EXP	710	1,989	5,373	1,451	1,817	5,896							17,237	2,873
CONTRI W-P-A-N FUND	17,424	17,441	17,441	17,441	21,801	18,222							109,769	18,295
UTILITIES	6,896	11,907	1,404	2,377	939	1,180							24,703	4,117
FUEL EXP-VEHICLES	6,047	4,400	445	1,264	12,171	913							25,239	4,207
LEGAL FEES	5,808	0	0	0	0	2,746							8,554	1,426
TRUSTEE MEETING EXP	0	0	0	0	0	0							0	0
OFFICE EXP	961	844	2,324	1,183	704	1,260							7,276	1,213
AUDITING FEE	0	2,514	0	0	9,980	2,850							15,344	2,557
INVEST MANAGEMENT FEE	1,000	579	0	560	0	0							2,139	356
INV PERF EVAL FEE	0	0	750	0	0	0							750	125
PAYROLL TAXES	3,491	3,353	3,469	4,180	3,482	3,525							21,500	3,583
SALARY EXP	42,920	43,331	44,933	54,267	45,162	45,677							276,291	46,048
SALARY REIMBURSM	0	0	0	0	0	0							0	0
T&S CONFERENCE/SEMINARS	0	0	0	0	0	0							0	0
REAL PROPERTY TAXES	0	0	(1,810)	0	0	0							(1,810)	(302)
WATER & SEWER	416	341	479	670	259	316							2,480	413
MVA REGISTRATION	0	1,656	278	0	0	0							1,933	322
AUTO REPAIR	0	0	0	0	4,170	0							4,170	695
PNC INVEST.FEE	0	0	0	0	0	0							0	0
DUES & SUBSCRIPTION	0	0	0	0	0	40							40	7
NTF USERS FEE ASSESSMENT	0	0	0	0	0	0							0	0
FREIGHT EXPENSES	0	0	0	0	0	0							0	0
MISC EXPENSES	0	12	0	1,465	0	0							1,477	246
TOTAL EXPENSES	104,427	106,229	97,911	111,979	121,936	109,796							652,278	108,713
GAIN/LOSS	23,294	10,205	(9,884)	7,272	22,918	100,291							154,096	25,683

OE LOC77 SKILL IMP & JOINT APPR TRN NEW
Balance Sheet
June 30, 2026

ASSETS

Current Assets		
PNC Cash General 5501371419	\$	35,458.42
PNC - Payroll 5501371398		49,535.84
Trust Cash Acct 20460026784757		535,230.27
Petty Cash		160.73
Utilities from Director		100.00
Contrib. Receiv. - Non-Pavers		(1,714.35)
Interest Receivable		12,719.17
Due from Union		(253.75)
Prepaid Expenses		<u>2,220.95</u>
Total Current Assets		633,457.28
Property and Equipment		
Automobiles		158,805.53
Furniture & Equipment		3,779,517.26
Land		303,240.02
Site Improvement		138,018.51
Accum. Depreciation - Prop&Eq		(3,754,702.15)
Building & Improvements		<u>1,511,116.19</u>
Total Property and Equipment		2,135,995.36
Other Assets		
Vanguard Invest.Account		(350,617.00)
Vanguard - Market Value		350,617.00
CHART - MM - 3904		53,364.51
CHART - Gov.Bonds - 3904		320,860.72
CHART - Corp.Bonds		852,910.35
Chart-Gov.Bonds MV		12,018.82
Chart-Corp.Bonds MV		3,532.56
CHARTWELL SHORT DURATION		1,121,763.85
Vanguard Brokege Account		343,597.06
Vanguard Brokerage- MV		<u>36,163.59</u>
Total Other Assets		<u>2,744,211.46</u>
Total Assets	\$	<u><u>5,513,664.10</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	1,671.75
Due to NTF		14,042.82
401K - Due to Mass Mutual		2,750.76
Deductions Payable Dues W/H		727.72
MD State Payroll Taxes Payable		588.36
DC Payroll Tax Payable		12.00
MD SUTA Payable		391.67
GPC (PAC) Dues		<u>123.04</u>
Total Current Liabilities		20,308.12
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		20,308.12
Capital		
Retained Earnings		5,465,547.74
Net Income		<u>27,808.24</u>
Total Capital		<u>5,493,355.98</u>
Total Liabilities & Capital	\$	<u><u>5,513,664.10</u></u>

OE LOC77 SKILL IMP & JOINT APPR TRN NEW
Income Statement
For the Six Months Ending June 30, 2026

	Current Month		Year to Date	
Revenues				
RENT INCOME	\$ 1,000.00	0.48	\$ 6,000.00	0.92
Interest Income	1,479.78	0.70	6,751.41	1.03
Chart - Interest Income	2,748.79	1.31	23,357.68	3.58
Contributions - Paving	15,319.78	7.29	77,565.68	11.87
Employer Contributions	121,301.73	57.74	505,930.53	77.45
Liquidated Damages	0.00	0.00	114.32	0.02
Interest on Delinquency	0.00	0.00	4.58	0.00
Dividend on Investments	1,072.65	0.51	2,092.53	0.32
G/L on Invest Vanguard Brokege	49,007.99	23.33	35,090.94	5.37
G/L on Invest. Vanguard	0.00	0.00	969.63	0.15
CHART - Realized Gain/Loss	482.25	0.23	1,800.41	0.28
Chart-MV Unrealized Gain/Loss	(2,459.41)	(1.17)	(9,346.92)	(1.43)
Chartwell Short Dur Gain/Loss	20,133.70	9.58	508.64	0.08
Training Classes	0.00	0.00	2,414.88	0.37
Total Revenues	210,087.26	100.00	653,254.31	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	210,087.26	100.00	653,254.31	100.00
Expenses				
Admin. Fee	3,075.00	1.46	18,450.00	2.82
Apprentice Training Exp.	9,592.71	4.57	18,164.24	2.78
Apprent.School Supplies	69.31	0.03	3,357.28	0.51
Books,Educ. & Training	0.00	0.00	2,699.55	0.41
Drug Screen	1,750.00	0.83	4,740.00	0.73
Stipend Class Expenses	4,800.00	2.28	29,670.00	4.54
Audit Fee	2,850.00	1.36	12,400.00	1.90
Building Maintenance Exp.	5,895.65	2.81	16,793.01	2.57
Bank Charges	556.05	0.26	3,122.95	0.48
Local Pension Contributions	4,520.00	2.15	27,180.00	4.16
GPP Expense	7,462.07	3.55	43,128.82	6.60
H&W EE Contributions	5,400.00	2.57	34,000.00	5.20
Annuity EE Contributions	800.00	0.38	5,200.00	0.80
NTF Contributions	40.00	0.02	260.00	0.04
Insurance Premiums	0.00	0.00	27,869.11	4.27
Fiduciary Resp. Insurance	0.00	0.00	354.00	0.05
Chartwell Invest. Mngmnt Fee	0.00	0.00	560.08	0.09
Inv.Performance Eval.Fee	0.00	0.00	750.00	0.11
Legal Fees	2,745.96	1.31	2,745.96	0.42
Office Expenses	988.66	0.47	6,002.61	0.92
Advertising & Promotion	0.00	0.00	1,119.64	0.17
Dues & Subscription	39.99	0.02	39.99	0.01
Office Supply & Expenses	0.00	0.00	445.35	0.07
Postage Expenses	3.84	0.00	41.55	0.01

	Current Month		Year to Date	
Printing & Stationary	267.34	0.13	504.67	0.08
Electric & Gas	1,086.63	0.52	6,220.82	0.95
Telephone Expenses	93.75	0.04	735.48	0.11
Payroll Audit Fee	0.00	0.00	2,943.50	0.45
Real Property Taxes	0.00	0.00	(1,809.97)	(0.28)
Wages Expense	45,676.92	21.74	276,290.74	42.29
Payroll Tax Expense	3,494.26	1.66	21,136.03	3.24
Water & Sewer	315.70	0.15	1,798.69	0.28
School Equipment Maintenance	7,329.08	3.49	22,233.32	3.40
Automobiles	0.00	0.00	357.85	0.05
MVA Registration	0.00	0.00	1,933.25	0.30
Emission Test	0.00	0.00	30.00	0.00
Auto Repair	0.00	0.00	4,170.00	0.64
Fuel Exp. - Vehicles	912.84	0.43	19,192.66	2.94
Fuel Exp. - Heating	0.00	0.00	10,250.86	1.57
MD Unemployment Tax	30.40	0.01	364.03	0.06
	<u>109,796.16</u>	<u>52.26</u>	<u>625,446.07</u>	<u>95.74</u>
Total Expenses				
Net Income	<u>\$ 100,291.10</u>	<u>47.74</u>	<u>\$ 27,808.24</u>	<u>4.26</u>

OE LOC77 SKILL IMP & JOINT APPR TRN NEW
GENERAL JOURNAL
For the Period From June 1, 2026 to June 30, 2026

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
6/1/26	1030	TO PAYROLL1	Transferred from Trust Cash to Payroll Acct for checks issued for 06/1/26	30,892.64	
6/1/26	1040	TO PAYROLL1	Transferred from Trust Cash to Payroll Acct for checks issued for 06/01/26		30,892.64
6/3/26	1030	TO PAYROLL2	Transferred from Trust Cash to Payroll Acct for 06/04/26	4,325.42	
6/3/26	1040	TO PAYROLL2	Transferred from Trust Cash to Payroll Acct for 06/04/26		4,325.42
6/3/26	1040	TRANSFDDA1	Transferred from Cash General to Trust Cash Acct for dep.05/22/26;05/29/25;06/01/26; checks issued 05/29/26	36,348.70	
6/3/26	1020	TRANSFDDA1	Transferred from Cash General to Trust Cash Acct for dep.05/22/26;05/29/25;06/01/26; checks issued 05/29/26		36,348.70
6/5/26	1030	TO PAYROLL3	Transferred from Trust Cash to Payroll Acct for checks issued for 06/01/26	14,398.76	
6/5/26	1040	TO PAYROLL3	Transferred from Trust Cash to Payroll Acct for checks issued for 06/01/26		14,398.76
6/8/26	1040	TRANSFDDA2	Transferred from Cash General to Trust Cash Acct for dep.06/03/26; checks issued 06/05/26	3,546.16	
6/8/26	1020	TRANSFDDA2	Transferred from Cash General to Trust Cash Acct for dep.06/03/26; checks issued 06/05/26		3,546.16
6/10/26	1030	TO PAYROLL4	Transferred from Trust Cash to Payroll Acct for checks issued for 06/11/26	10,954.63	
6/10/26	1040	TO PAYROLL4	Transferred from Trust Cash to Payroll Acct for checks issued for 06/11/26		10,954.63
6/12/26	1040	TRANSFDDA3	Transferred from Cash General to Trust Cash Acct for dep.06/05/26-06/10/26	21,485.33	
6/12/26	1020	TRANSFDDA3	Transferred from Cash General to Trust Cash Acct for dep.06/05/26-06/10/26		21,485.33
6/16/26	1020	TRANSF1	Transferred from Trust Cash Acct to Cash General for checks issued 06/12/26;06/15/26 deposit 06/12/26	22,687.22	
6/16/26	1040	TRANSF1	Transferred from Trust Cash Acct to Cash General for checks issued 06/12/26;06/15/26 deposit 06/12/26		22,687.22
6/17/26	1030	TO PAYROLL5	Transferred from Trust Cash to Payroll Acct for checks issued for 06/17/26	3,369.52	
6/17/26	1040	TO PAYROLL5	Transferred from Trust Cash to Payroll Acct for checks issued for 06/17/26		3,369.52
6/18/26	1040	TRANSFDDA4	Transferred from Cash General to Trust Cash Acct for dep.06/15/26;06/16/26; checks issued 06/18/26	19,934.78	
6/18/26	1020	TRANSFDDA4	Transferred from Cash General to Trust Cash Acct for dep.06/15/26;06/16/26; checks issued 06/18/26		19,934.78
6/24/26	1030	TO PAYROLL6	Transferred from Trust Cash to Payroll Acct for checks issued for 06/25/26	3,369.52	
6/24/26	1040	TO PAYROLL6	Transferred from Trust Cash to Payroll Acct for checks issued for 06/25/26		3,369.52
6/24/26	1040	TRANSFDDA5	Transferred from Cash General to Trust Cash Acct for dep.06/18/26;06/22/26; checks issued 06/22/26	20,411.25	
6/24/26	1020	TRANSFDDA5	Transferred from Cash General to Trust Cash Acct for dep.06/18/26;06/22/26; checks issued 06/22/26		20,411.25
6/26/26	1040	TRANSFDDA6	Transferred from Cash General to Trust Cash Acct for dep.06/24/26	18,004.82	
6/26/26	1020	TRANSFDDA6	Transferred from Cash General to Trust Cash Acct for dep.06/24/26		18,004.82
6/29/26	1030	TO PAYROLL7	Transferred from Trust Cash to Payroll Acct for checks issued for 07/26	41,709.22	
6/29/26	1040	TO PAYROLL7	Transferred from Trust Cash to Payroll Acct for checks issued for 07/26		41,709.22
6/30/26	1020	BANK CHARGES	Service Charge		279.78
6/30/26	5130	BANK CHARGES	Service Charge	279.78	
6/30/26	1030	BANK CHARGES(PAYROLL	Service Charge		276.27
6/30/26	5130	BANK CHARGES(PAYROLL	Service Charge	276.27	
6/30/26	1825	CHART	Chart-Gov. Bonds-MV-Unrealized Loss 06/26		297.04
6/30/26	4698	CHART	Chart-Gov. Bonds-MV-Unrealized Loss 06/26	297.04	
6/30/26	1824	CHART	Chart-Corp.Bonds- Purchases 06/26	9,858.45	
6/30/26	1822	CHART	Chart-Corp.Bonds- Purchases 06/26		9,858.45
6/30/26	1822	CHART	Chart-Corp.Bonds- Sales Proceeds 06/26	24,967.60	
6/30/26	1824	CHART	Chart-Corp.Bonds- Sales at Cost 06/26		24,485.35
6/30/26	4697	CHART	Chart-Corp.Bonds- Realized Gain 06/26		482.25
6/30/26	1826	CHART	Chart-Corp. Bonds-MV-Unrealized Loss 06/26		2,162.37
6/30/26	4698	CHART	Chart-Corp. Bonds-MV-Unrealized Loss 06/26	2,162.37	
6/30/26	1822	CHART	Chart-MM- Interest Income 06/26	2,748.79	
6/30/26	4101	CHART	Chart-MM- Interest Income 06/26		137.88
6/30/26	4101	CHART	Chart-Gov. Bonds- Interest Income 06/26		637.50
6/30/26	4101	CHART	Chart-Corp. Bonds- Interest Income 06/26		1,973.41
6/30/26	1827	CHARTWELL SHORT DURA	Chartwell Short Duration - Income Dividend Reinvestment 04/26	4,628.35	
6/30/26	1827	CHARTWELL SHORT DURA	Chartwell Short Duration - Income Dividend Reinvestment 05/26	4,803.75	
6/30/26	1827	CHARTWELL SHORT DURA	Chartwell Short Duration - Income Dividend Reinvestment 05/26	4,869.59	
6/30/26	4699	CHARTWELL SHORT DURA	Chartwell Short Duration - Income Dividend Reinvestment 06/26		14,301.69
6/30/26	1827	CHARTWELL SHORT DURA	Chartwell Short Duration - Gain on Investment 06/26	5,832.01	
6/30/26	4699	CHARTWELL SHORT DURA	Chartwell Short Duration - Gain on Investment 06/26		5,832.01
6/30/26	1040	INTEREST INCOME	Interest Income	1,479.78	
6/30/26	4100	INTEREST INCOME	Interest Income		1,479.78
6/30/26	1040	TRANSFDDA7	Transferred from Cash General to Trust Cash Acct for dep.06/25/26; 06/26/26; checks issued 06/26/26	316.88	
6/30/26	1020	TRANSFDDA7	Transferred from Cash General to Trust Cash Acct for dep.06/25/26; 06/26/26; checks issued 06/26/26		316.88
6/30/26	1830	VANGUARD BROKERAGE	Vanquard Brokerage- Dividend Income 06/26	1,072.65	
6/30/26	4650	VANGUARD BROKERAGE	Vanquard Brokerage- Dividend Income 06/26		1,072.65
6/30/26	1830	VANGUARD BROKERAGE	Vanquard Brokerage- Reinvestment 06/26		1,072.65
6/30/26	1831	VANGUARD BROKERAGE	Vanquard Brokerage- Reinvestment 06/26	1,072.65	
6/30/26	4650	VANGUARD BROKERAGE	Vanquard Brokerage - Unrealized Gain on Investment 06/26		49,007.99
6/30/26	1831	VANGUARD BROKERAGE	Vanquard Brokerage - Unrealized Gain on Investment 06/26	49,007.99	
Total				365,111.92	365,111.92

OE LOC77 SKILL IMP & JOINT APPR TRN NEW
NON-PAVERS CONTRIBUTIONS
For the Period From June 1, 2026 to June 30, 2026

Account ID	Account Description	Date	Reference	Jrnl	Customer Name	Debit Amt	Credit Amt	Balance
4510	Employer Contributions	6/1/26	04/26;05/26	CRJ	Clark Construction Group		7,275.93	
4510	Employer Contributions	6/1/26	04/26;05/26	CRJ	Clark Construction Group		70.06	
4510	Employer Contributions	6/1/26	04/26;05/26	CRJ	Norair Engineering Assos		270.60	
4510	Employer Contributions	6/1/26	04/26;05/26	CRJ	Norair Engineering Assos		50.16	
4510	Employer Contributions	6/1/26	04/26	CRJ	CASPER COLOSIMO		114.28	
4510	Employer Contributions	6/1/26	04/26	CRJ	J.FLETCHER CREAMER & SON		182.26	
4510	Employer Contributions	6/1/26	04/26	CRJ	DGI-MENARD INC		153.90	
4510	Employer Contributions	6/1/26	04/26	CRJ	CMR CRANE & RIGGING, LLC		2,479.22	
4510	Employer Contributions	6/1/26	04/26	CRJ	S & J SERVICE		518.18	
4510	Employer Contributions	6/1/26	04/26	CRJ	PAUL MERITT EXCAVATING		56.00	
4510	Employer Contributions	6/3/26	04/26	CRJ	SKANSKA FLATIRON LBN JV		1,302.17	
4510	Employer Contributions	6/3/26	04/26	CRJ	CBNA-HALMAR CLEAN RIVERS JV		4,191.50	
4510	Employer Contributions	6/4/26	Add.02/26SPLIT	CRJ	CELTIC DEMOLITION		75.60	
4510	Employer Contributions	6/4/26	04/26SPLIT	CRJ	METRO CRANE &RIGGING LLC		1,142.99	
4510	Employer Contributions	6/4/26	04/26SPLIT	CRJ	MCVAC		912.01	
4510	Employer Contributions	6/4/26	04/26SPLIT	CRJ	HALMAR INTERNATIONAL INC		11.97	
4510	Employer Contributions	6/4/26	04/26SPLIT	CRJ	SECA UNDERGROUND CORPORATI		446.88	
4510	Employer Contributions	6/4/26	04/26SPLIT	CRJ	SILVER BRIDGE EXCAVATING LLC		119.70	
4510	Employer Contributions	6/4/26	05/26SPLIT	CRJ	PETILLO INC		29.60	
4510	Employer Contributions	6/5/26	04/26	CRJ	EXTREME STEEL CRANE & RIGGING		7,610.85	
4510	Employer Contributions	6/5/26	04/26	CRJ	EXTREME STEEL CRANE & RIGGING		888.75	
4510	Employer Contributions	6/5/26	04/26	CRJ	Hutchinson International		275.32	
4510	Employer Contributions	6/5/26	04/26	CRJ	Hutchinson International		186.60	
4510	Employer Contributions	6/8/26	05/26	CRJ	MID-ATLANTIC STEEL ERECTO		214.42	
4510	Employer Contributions	6/8/26	05/26	CRJ	MID-ATLANTIC STEEL ERECTO		155.47	
4510	Employer Contributions	6/10/26	05/26	CRJ	AIW, INC		1,271.55	
4510	Employer Contributions	6/10/26	05/26	CRJ	B & M CRANE		491.85	
4510	Employer Contributions	6/10/26	05/26	CRJ	Independence Excavating Inc.		4,033.56	
4510	Employer Contributions	6/11/26	04/26SPLIT	CRJ	DYNAMIC CONCEPTS, INC		1,233.41	
4510	Employer Contributions	6/11/26	05/26SPLIT	CRJ	STACY AND WITBECK		80.66	
4510	Employer Contributions	6/11/26	04/26SPLIT	CRJ	STRITTMATTER COMPANIES		242.39	
4510	Employer Contributions	6/11/26	04/26SPLIT	CRJ	WOLFE CRANE SERVICES		205.20	
4510	Employer Contributions	6/12/26	05/26SPLIT	CRJ	PETILLO INC		29.60	
4510	Employer Contributions	6/12/26	05/26SPLIT	CRJ	DELTA RAILROAD CONSTRUCTION		460.80	
4510	Employer Contributions	6/12/26	05/26SPLIT	CRJ	DELTA RAILROAD CONSTRUCTION		126.60	
4510	Employer Contributions	6/12/26	04/26SPLIT	CRJ	CONSTRUCTION SUPPORT SERVI		105.18	
4510	Employer Contributions	6/12/26	04/26;05/26SPLIT	CRJ	CELTIC DEMOLITION		2,672.33	
4510	Employer Contributions	6/12/26	04/26;05/26SPLIT	CRJ	CELTIC DEMOLITION		1,956.15	
4510	Employer Contributions	6/12/26	05/26SPLIT	CRJ	BADGER DAYLIGHTING CORP.		560.67	
4510	Employer Contributions	6/12/26	05/26SPLIT	CRJ	BADGER DAYLIGHTING CORP.		1,528.65	
4510	Employer Contributions	6/12/26	05/26	CRJ	Lane Construction		1,654.00	
4510	Employer Contributions	6/12/26	05/26	CRJ	GOETTLE EQUIPMENT CO		585.00	
4510	Employer Contributions	6/12/26	05/26	CRJ	DELTA RAILROAD CONSTRUCTION		285.75	
4510	Employer Contributions	6/15/26	04/26	CRJ	D2 LLC		86.36	
4510	Employer Contributions	6/15/26	05/26	CRJ	VARCOMAC LLC		302.29	
4510	Employer Contributions	6/15/26	05/26	CRJ	NPL CONSTRUCTION GRAT LA		1,545.75	
4510	Employer Contributions	6/15/26	04/26;05/26	CRJ	W O Grubb Equip.Rental		125.65	
4510	Employer Contributions	6/15/26	04/26;05/26	CRJ	W O Grubb Equip.Rental		35.10	
4510	Employer Contributions	6/15/26	04/26;05/26	CRJ	W O Grubb Equip.Rental		6,178.90	
4510	Employer Contributions	6/15/26	04/26;05/26	CRJ	W O Grubb Equip.Rental		1,272.70	
4510	Employer Contributions	6/15/26	04/26;05/26	CRJ	W O Grubb Equip.Rental		256.75	
4510	Employer Contributions	6/15/26	04/26;05/26	CRJ	W O Grubb Equip.Rental		51.00	
4510	Employer Contributions	6/15/26	05/26	CRJ	Crane Service Co.		12,638.22	
4510	Employer Contributions	6/15/26	05/26	CRJ	Crane Service Co.		1,068.75	
4510	Employer Contributions	6/15/26	05/26	CRJ	VECTOR SERVICES		1,097.60	
4510	Employer Contributions	6/15/26	05/26	CRJ	DGI-MENARD INC		1,117.50	
4510	Employer Contributions	6/15/26	05/26	CRJ	Berkel & Co.		2,778.96	
4510	Employer Contributions	6/15/26	05/26	CRJ	GRUMPY'S CONCRETE PUMPING		190.25	
4510	Employer Contributions	6/15/26	05/26	CRJ	Schnabel Foundation Corp.		2,208.90	
4510	Employer Contributions	6/15/26	05/26	CRJ	SOIL INSTALLERS INC		313.50	
4510	Employer Contributions	6/16/26	05/26	CRJ	CS SERVICES, LLC		158.20	
4510	Employer Contributions	6/16/26	05/26	CRJ	R & LD DEVELOPMENT CO		181.20	
4510	Employer Contributions	6/16/26	05/26	CRJ	RIGGS DISTLER & COMPANY, INC		186.00	
4510	Employer Contributions	6/16/26	05/26	CRJ	Ryan Incorporated central		267.35	
4510	Employer Contributions	6/17/26	05/26SPLIT	CRJ	Southern MD Hydraulics		58.80	
4510	Employer Contributions	6/17/26	05/26SPLIT	CRJ	MIDWEST MOLE,INC		1,107.00	
4510	Employer Contributions	6/17/26	05/26SPLIT	CRJ	KELLY ELKELLY ELECTRIC - PLECTRIC - PLA		283.80	
4510	Employer Contributions	6/17/26	05/26SPLIT	CRJ	SILVER BRIDGE EXCAVATING LLC		120.00	
4510	Employer Contributions	6/17/26	05/26SPLIT	CRJ	STRITTMATTER COMPANIES		150.00	
4510	Employer Contributions	6/18/26	05/26	CRJ	BAY CRANE MID-ATLANTIC LLC		7,285.25	
4510	Employer Contributions	6/18/26	05/26	CRJ	BAY CRANE MID-ATLANTIC LLC		767.75	
4510	Employer Contributions	6/18/26	05/26	CRJ	Williams Equipment Co.		2,049.85	

Account ID	Account Description	Date	Reference	Jrnl	Customer Name	Debit Amt	Credit Amt	Balance
4510	Employer Contributions	6/18/26	05/26	CRJ	AMERICAN COMBUSTION INDUS		206.40	
4510	Employer Contributions	6/18/26	05/26	CRJ	Anchor Construction Corp.		4,085.94	
4510	Employer Contributions	6/18/26	05/26	CRJ	KIEWIT POWER CONSTRUCTORS		902.40	
4510	Employer Contributions	6/18/26	05/26	CRJ	Inter.Union Local 77		810.00	
4510	Employer Contributions	6/18/26	05/26	CRJ	NATIONAL PIPELINE TRAINING		90.00	
4510	Employer Contributions	6/18/26	06/26SPLIT	CRJ	PETILLO INC		29.60	
4510	Employer Contributions	6/18/26	11298	CDJ	Miller Pipeline Corp. Refund for Joshua Smith	28.00		
4510	Employer Contributions	6/22/26	05/26	CRJ	DJB Contracting, Inc.		150.55	
4510	Employer Contributions	6/22/26	05/26	CRJ	NORTHEAST REMSCO		189.30	
4510	Employer Contributions	6/22/26	05/26	CRJ	Miller Pipeline Corp.		2,606.98	
4510	Employer Contributions	6/22/26	05/26	CRJ	NICHOLSON CONSTRUCTION CO		64.80	
4510	Employer Contributions	6/22/26	05/26	CRJ	LONG BRIDGE RAIL PARTNERS		935.40	
4510	Employer Contributions	6/23/26	04/26	CRJ	SR CONSTRUCTION LLC		387.64	
4510	Employer Contributions	6/23/26	05/26	CRJ	INFRASOURCE		4,983.58	
4510	Employer Contributions	6/23/26	05/26	CRJ	INFRASOURCE-WGL MD&VA		702.75	
4510	Employer Contributions	6/23/26	05/26	CRJ	INFRASOURCE-WGL MD&VA		543.00	
4510	Employer Contributions	6/23/26	05/26	CRJ	INFRASOURCE-WGL MD&VA		1,098.00	
4510	Employer Contributions	6/23/26	05/26	CRJ	Hutchinson International		9.12	
4510	Employer Contributions	6/24/26	Add.05/26	CRJ	Berkel & Co.		143.64	
4510	Employer Contributions	6/24/26	05/26	CRJ	Maxim Crane Works		914.38	
4510	Employer Contributions	6/25/26	05/26	CRJ	KELLER NORTH AMERICA		1,131.17	
4510	Employer Contributions	6/25/26	Add.05/26	CRJ	Maxim Crane Works		11.02	
4510	Employer Contributions	6/25/26	05/26SPLIT	CRJ	KELLER NORTH AMERICA		3,237.63	
4510	Employer Contributions	6/25/26	05/26SPLIT	CRJ	KELLER NORTH AMERICA		358.50	
4510	Employer Contributions	6/25/26	05/26SPLIT	CRJ	CLEARSITE INDUSTRIAL		828.43	
4510	Employer Contributions	6/25/26	06/26SPLIT	CRJ	PETILLO INC		29.60	
4510	Employer Contributions	6/25/26	04/26;05/26SPLIT	CRJ	FLAT IRON		345.90	
4510	Employer Contributions	6/25/26	04/26;05/26SPLIT	CRJ	FLAT IRON		203.70	
4510	Employer Contributions	6/25/26	04/26;05/26SPLIT	CRJ	FLAT IRON		67.97	
4510	Employer Contributions	6/25/26	04/26;05/26SPLIT	CRJ	FLAT IRON		46.31	
4510	Employer Contributions	6/25/26	05/26SPLIT	CRJ	W G Tomko		85.47	
4510	Employer Contributions	6/25/26	12/25;01/26	CRJ	PRO - AIR		228.00	
4510	Employer Contributions	6/25/26	12/25;01/26	CRJ	PRO - AIR		36.48	
4510	Employer Contributions	6/25/26	05/26SPLIT	CRJ	CHRISTMAN MID-ATLANTIC CONSTRUCTORS		42.00	
4510	Employer Contributions	6/25/26	05/26SPLIT	CRJ	Joseph B Fay		254.98	
4510	Employer Contributions	6/25/26	05/26SPLIT	CRJ	Southern MD Crane Rental		1,169.70	
4510	Employer Contributions	6/25/26	05/26SPLIT	CRJ	Southern MD Crane Rental		111.25	
4510	Employer Contributions	6/25/26	05/26SPLIT	CRJ	MIGHTY FOUR ENTERPRISE		410.03	
4510	Employer Contributions	6/25/26	04/26;05/26SPLIT	CRJ	MICHEL'S CONSTRUCTION INC		112.29	
4510	Employer Contributions	6/25/26	04/26;05/26SPLIT	CRJ	MICHEL'S CONSTRUCTION INC		4.80	
4510	Employer Contributions	6/26/26	04/26;05/26	CRJ	SKANSKA FLATIRON LBN JV		234.84	
4510	Employer Contributions	6/26/26	04/26;05/26	CRJ	SKANSKA FLATIRON LBN JV		1,422.00	
4510	Employer Contributions	6/26/26	05/26	CRJ	EAST WEST ERECTION SERVIC		551.10	
4510	Employer Contributions	6/29/26	05/26	CRJ	D2 LLC		96.30	
4510	Employer Contributions	6/29/26	05/26	CRJ	J.FLETCHER CREAMER & SON		238.53	
4510	Employer Contributions	6/29/26	05/26	CRJ	TRAYLOR SHEA JV		416.65	
4510	Employer Contributions	6/29/26	05/26	CRJ	PAUL MERITT EXCAVATING		59.20	
4510	Employer Contributions	6/30/26	05/26	CRJ	DIGMASTER		601.25	
4510	Employer Contributions					28.00	121,329.73	121,301.73
		6/30/26						121,301.73

**OE LOC77 SKILL IMP & JOINT APPR TRN NEW
PAVERS CONTRIBUTIONS
For the Period From June 1, 2026 to June 30, 2026**

Account ID	Account Description	Date	Reference	Jrnl	Customer Name	Credit Amt	Balance
4500	Contributions - Paving	6/3/26	04/26	CRJ	Russell Paving Co	177.60	
4500	Contributions - Paving	6/18/26	05/26	CRJ	EUROVIA ATLANTIC COAST	114.70	
4500	Contributions - Paving	6/18/26	05/26	CRJ	EUROVIA ATLANTIC COAST	257.85	
4500	Contributions - Paving	6/22/26	05/26	CRJ	CIVIL CONSTRUCTION, LLC	74.00	
4500	Contributions - Paving	6/24/26	05/26	CRJ	FORT MYER	296.00	
4500	Contributions - Paving	6/24/26	05/26	CRJ	FORT MYER	5,883.10	
4500	Contributions - Paving	6/24/26	05/26	CRJ	FORT MYER	1,885.70	
4500	Contributions - Paving	6/30/26	05/26	CRJ	CAPITAL PAVING OF DC	5,809.06	
4500	Contributions - Paving	6/30/26	05/26	CRJ	CAPITAL PAVING OF DC	821.77	
4500	Contributions - Paving					15,319.78	15,319.78
		6/30/26					15,319.78

OE LOC77 SKILL IMP & JOINT APPR TRN NEW
CHECK REGISTER
For the Period From June 1, 2026 to June 30, 2026

Check #	Date	Payee	Cash Account	Amount
11270	6/5/26	Shane Lucas	1020	400.00
11271	6/5/26	Jamison Marshall	1020	400.00
11272	6/5/26	Christopher Reyes	1020	400.00
11273	6/5/26	Colton Rohrbaugh	1020	400.00
11274	6/5/26	Melvin Sanchez	1020	400.00
11275	6/5/26	Maryland Computer Service	1020	507.80
11276	6/5/26	Southern MD Hydraulics, Inc.	1020	720.04
11277	6/5/26	A-Thorough Klean	1020	410.00
11278	6/5/26	FleetPride	1020	77.17
11279	6/5/26	SMECO	1020	1,086.63
11280	6/5/26	Carter Machinery Company Inc.	1020	1,359.53
11281	6/5/26	Cintas Corp	1020	392.84
11282	6/5/26	Comcast	1020	390.31
11283	6/5/26	Taylor Oil Co.	1020	230.13
11284	6/5/26	McChesney & Dale, P.C.	1020	2,745.96
11285	6/12/26	MASTERCARD	1020	16,225.99
11286	6/15/26	AA, LLC	1020	3,075.00
11287	6/15/26	Michael Petrilli	1020	400.00
11288	6/15/26	Sarah Spencer	1020	400.00
11289	6/15/26	Selvin Mendoza	1020	400.00
11290	6/15/26	John Mutispaugh	1020	380.00
11291	6/15/26	DiVal Safety Equipment, Inc.	1020	76.12
11292	6/15/26	Nauticon Office Solutions	1020	174.01
11293	6/15/26	Sage Checks & Forms	1020	267.34
11294	6/15/26	Bryans Road Bldg & Supply Co.	1020	133.24
11295	6/15/26	CarQuest Auto Parts Store	1020	1,095.20
11296	6/15/26	Calibre CPA Group, PLLC	1020	2,850.00
11297	6/18/26	Comcast	1020	352.22
11298	6/18/26	Miller Pipeline Corp.	1020	28.00
11299	6/18/26	WSSC	1020	315.70
11300	6/18/26	Peac Solutions	1020	50.93
11301	6/18/26	Cintas Corp	1020	267.56
11302	6/18/26	DiVal Safety Equipment, Inc.	1020	1,115.86
11303	6/18/26	Michael Petrilli	1020	400.00
11304	6/18/26	IUOE National Training Fund	1020	11,760.23
11305	6/22/26	Atlantic Fire & Safety	1020	785.99
11305V	6/26/26	Atlantic Fire & Safety	1020	-785.99
11306	6/22/26	Southern Maryland Mat Company LLC	1020	1,120.00
11307	6/26/26	Francis A. Williams	1020	400.00
11308	6/26/26	Hunter James Wilfong	1020	400.00
11309	6/26/26	Pablo Velasquez	1020	400.00
11310	6/26/26	Cintas Corp	1020	235.80
11311	6/26/26	Liebherr USA, Co.	1020	198.87
11312	6/26/26	Southern MD Hydraulics, Inc.	1020	189.72
11313	6/26/26	J. Berry Gilroy	1020	93.75
11314	6/26/26	Atlantic Fire & Safety	1020	741.50
11315	6/26/26	DiVal Safety Equipment, Inc.	1020	220.00

Total

53,687.45

OE LOC77 SKILL IMP & JOINT APPR TRN NEW
PAYROLL CHECK REGISTER
For the Period From June 1, 2026 to June 30, 2026

Reference	Date	Employee	Amount
13037	6/3/26	Butler, Robert V.	1,522.01
13038	6/3/26	McCracken, Paula R.	389.81
13039	6/3/26	Rexel, Gillespie P.	389.81
13040	6/3/26	Estevez, Jack	1,126.92
13041	6/3/26	Riner Jr., Durward D.	389.81
13042	6/3/26	Gilroy, James B.	1,585.77
13043	6/3/26	Denton, Jason M.	1,552.37
13044	6/3/26	Rash, John T.	1,260.93
13045	6/3/26	Delgado, Jaime R.	1,150.96
13046	6/3/26	Sorrels, Samuel T.	1,218.54
EFTPS20232340	6/4/26	Comptroller of, Treasury	572.21
EFTPS20232341	6/4/26	PNC, Bank	3,522.85
EFTPS20232342	6/4/26	PA Department of, Revenue	230.36
13062	6/5/26	OE, Trust Fund	5,400.00
13063	6/5/26	OE, Pension Fund	4,520.00
13064	6/5/26	OE, Annuity Fund	800.00
13065	6/5/26	Dues, OE Check Off	888.00
13066	6/5/26	NTF	40.00
13067	6/5/26	OE, 401K	2,750.76
13047	6/10/26	Gilroy, James B.	1,585.77
13048	6/10/26	Denton, Jason M.	1,552.37
13049	6/10/26	Rash, John T.	1,260.93
13050	6/10/26	Delgado, Jaime R.	1,150.96
13051	6/10/26	Sorrels, Samuel T.	1,218.54
13068	6/11/26	EPEC	123.04
13069	6/11/26	General, Pension Plan	7,462.07
EFTPS20232343	6/11/26	Comptroller of, Treasury	492.47
EFTPS20232344	6/11/26	PNC, Bank	2,877.05
13052	6/17/26	Gilroy, James B.	1,585.77
13053	6/17/26	Denton, Jason M.	1,552.37
13054	6/17/26	Rash, John T.	1,260.93
13055	6/17/26	Delgado, Jaime R.	1,150.96
13056	6/17/26	Sorrels, Samuel T.	1,218.54
EFTPS20232345	6/18/26	Comptroller of, Treasury	492.47
EFTPS20232346	6/18/26	PNC, Bank	2,877.05
13057	6/24/26	Gilroy, James B.	1,585.77
13058	6/24/26	Denton, Jason M.	1,552.37
13059	6/24/26	Rash, John T.	1,260.93
13060	6/24/26	Delgado, Jaime R.	1,150.96
13061	6/24/26	Sorrels, Samuel T.	1,218.54
EFTPS20232347	6/25/26	Comptroller of, Treasury	492.47
EFTPS20232348	6/25/26	PNC, Bank	2,877.05
		6/1/26 thru 6/30/26	<u>67,310.49</u>
		6/1/26 thru 6/30/26	<u><u>67,310.49</u></u>

OTHER FUND BUSINESS



July 15, 2026

The Board of Trustees of the

Operating Engineers Local No. 77 Apprenticeship & Skill Improvement Fund
Operating Engineers Local No. 77 Pension Fund
Operating Engineers Local No. 77 Trust Fund of Washington, D.C.
International Union of Operating Engineers Local No. 77 Annuity Fund

Re: Administrative Services Contract Renewal

Trustees and Fund Counsel:

The administrative services contract between Associated Administrators, LLC ("Associated") and the Operating Engineers Local 77 Funds ("Funds") expires on July 31, 2026. We hope that the Trustees will consider favorably our request for a three-year agreement at the rates attached in Exhibit A, which represents a 4% increase each year, designed to cover increased costs of doing business.

Services Recap

Brief recap of some of the most significant services provided by Associated over the last three years:

- Implemented Aetna Advantage Plan for all Medicare Retirees and dependent spouses.
- Assisted with drafting Summary Plan Descriptions for Pension and Trust Funds and Plan documentation.
- Worked diligently to reduce the number of delinquent employers.
- Implemented the Out Of Network pricing arrangement through Zelis to lessen Fund expenses which prior were paid at 100%.
- Worked with Fund professionals to meet compliance and regulatory changes.
- Mass mailings, including Annual Funding Notice.
- Worked in collaboration with Fund Counsel on Investment Manager Contracts and Funding requirements.
- Obtained cyber security compliance documents from all service providers to provide to the Funds Cyber Security Consultant to ensure the Plan complies with Department of Labor Cybersecurity Best Practice.
- Quarterly Financial Reports.
- Completed and submitted applications to renew Fiduciary Liability Insurance, Cybersecurity insurance and Fidelity Bond policies.
- Completed and submitted all PBGC comprehensive filings.

- Implemented all provisions of the No Surprises Act and Transparency in Coverage Rule, detailed below, which involved complex and time-sensitive process changes, handling of regulatory filings, soliciting vendor services and developing specialized IT programming tools.
- Implementing Alternate ID's for prescription cards with CVS.

Trending Increase in HIPAA Privacy, Security and Cybersecurity Services

After a significant uptick in external data security incidents over the past 3 years, as well as an increase in privacy and security standards across the industry, Associated expanded HIPAA Privacy and Security services and policies. We receive and respond to external breach notices, work with counsel to prepare letters to vendors, and handle HIPAA notifications.

In adhering to the DOL's Cybersecurity Best Practices, Associated experienced an increase in time spent responding to cybersecurity inquiries and questionnaires, performing self-assessments, training staff, incorporating phishing tests and strengthening endpoint software.

Compliance Monitoring

Associated continues to provide a compliance monitoring program to help each of our client Funds track regulatory reporting requirements, vendor contracts, and required documentation. Associated works hard to control its operating costs, but some are increasing. It is important to note that compliance work is continually expanding and impacts all TPA operations.

Information Technology Developments

Associated's highest cost increases and deliberate reinvestment have been in Information Technology. System enhancements allow us to better serve our clients and participants, and to maintain proper computer security. We utilize industry proven software to monitor network performance and to further block malware and phishing attacks on our ports, machines and applications. Our servers, desktops, and laptops are updated on a regular basis from software vendors to include critical and security updates. We are in the midst of completing our largest software upgrade to date, allowing for state-of-the-art capabilities and increased protection against cyber-intrusions.

Pension Protection Act ("PPA")/ Multiemployer Pension Reform Act of 2014 ("MPRA")

The PPA and MPRA contain requirements for reporting which must be provided for participants, beneficiaries, unions, and contributing employers. The Acts also require coordination with the Plan actuary, auditor and counsel for the actuarial certification and distributions of the Annual Funding Notice and Multiemployer Plan Summary Report. Associated has consistently produced and mailed these notices and filed with the appropriate reporting entities, including the DOL, EBSA, PBGC, the union and the participating employers.

Experienced Executive Management

Associated has assigned an Account Executive and Account Manager to the Fund with forty years of experience. Supporting the account management team are experienced staff employees, which includes staff from our Accounting, Pension, Claims, Communications, Appeals, Participant Services, Eligibility and IT departments. All team members have proven their dedication to providing superior services.

We realize that as fiduciaries, the Trustees must be certain that the Plan receives services proportionate in quality and quantity to the fees charged. Associated prides itself on providing excellent service to the Plan and its participants, and we do so at a competitive price.

Associated Administrators, LLC appreciates the opportunity to serve these Funds and welcomes all questions concerning our proposal.

Sincerely,

A handwritten signature in blue ink, appearing to read "David Jensen", with a long, sweeping horizontal flourish extending to the right.

David Jensen
Account Executive
Associated Administrators, LLC

**INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL 77 HEALTH AND WELFARE FUND, PENSION FUND,
OPERATING ENGINEERS LOCAL 77 APPRENTICESHIP TRAINING FUND AND LOCAL 77 INDIVIDUAL ACCOUNT
TRUST FUND**

EXHIBIT A

Fund	Current Fee Per Month	08/01/2026 Through 7/31/2027	08/01/2027 Through 7/31/2028	08/01/2028 Through 7/31/2029
Apprentice & Training Fund	\$3,075	\$3,198	\$3,326	\$3,459
Pension Fund	\$16,884	\$17,559	\$18,262	\$18,992
H &W Fund	\$46,476	\$48,335	\$50,268	\$52,279
Annuity Fund	\$10,433	\$10,850	\$11,284	\$11,736

08/01/2026 through 7/31/2029 Hourly Rates for
New Regulatory Changes and Implementation of New Vendors:

\$350/Hour – IT/Management
\$250/Hour – Supervisor
\$150/Hour – Regular Employee